

Choose Medical Mutual's HSA

At Medical Mutual, we make connecting your healthcare benefits and health savings account (HSA) easy, giving you and your employees single sign-on access and the support of our award-winning Ohio-based Customer Care team.

With our integrated solution, we will help you efficiently manage both your healthcare benefits and HSA administration with one company. This eliminates the inconvenience of dealing with multiple platform partners and gives you back time in your busy day.

Medical Mutual's HSA is available with our qualified high-deductible health plans (QHDHP) and comes with several easy enrollment options. Plus, it has a low \$1,000 investment threshold, giving your employees the opportunity to earn more by investing earlier.

Why Employers Love Our HSA

Complete Employer Administration

We provide online access that allows you to:

- Manage employee enrollment
- Update employer and employee contributions
- Verify employee participation
- Manage reporting

Simplified Employee Enrollment Process

Once your employees are enrolled in their health plan, they can quickly enroll in their HSA online through My Health Plan, our secure member website. Other enrollment options may be available based on your plan.

FSA Bundle Option

Offer the most comprehensive benefit package for your employees by adding our limited-purpose flexible spending account (LPFSA) to your healthcare benefits and HSA.

Providing your employees with a limited-purpose FSA can help them save additional money on taxes for eligible dental and vision expenses instead of using HSA dollars.

Why Employees Love Our HSA

Full Access 24/7

Employees have 24/7 online access to their HSA and health benefits through My Health Plan. After logging in, they'll be able to:

- Track HSA and investment balances
- Pay for qualified medical expenses
- Invest in mutual fund options
- Report and reissue a lost or stolen debit card

Full Support

By linking our healthcare benefits and our HSA, your employees can get help from our Medical Mutual Customer Care team trained to answer product questions with just one call.

For more information, please contact your Medical Mutual sales representative or broker.

Additional Features

Medical Mutual Debit Card — Multiple Accounts on One Card

The Medical Mutual debit card connects to the Medical Mutual HSA and provides a convenient way for employees to pay for qualified medical expenses, such as doctors' visits, prescriptions and more. The card can link other tax-advantaged plan options, including an LPFSA. Our card technology determines which purchases should be applied to which accounts associated with the card.

AccountLink Mobile App

Employees can access their Medical Mutual HSA on the go with our AccountLink mobile app. With the app, employees can view their account balance and profile information, reimburse an eligible expense and more from a mobile device. The AccountLink app is available for free from the Apple App Store® or Google Play™ by searching for AccountLink.

Medical Mutual HSA FAQs

Who is eligible to open an HSA?

Employees can contribute to an HSA if they are:

- Covered by a QHDHP
- Not covered by another first-dollar coverage health insurance
- Not enrolled in Medicare
- Not able to be claimed as a dependent on someone else's tax return

How are accounts opened?

Members register for our secure member website, My Health Plan. From there, they can open their HSA with a few simple steps.

How are the accounts funded?

HSAs can be funded by the employer, the employee or both.

Who owns the HSA account, and what happens if the employee is no longer in a QHDHP?

Employees own their HSAs, even if they change health insurance plans or jobs.

If the employee is no longer enrolled in a QHDHP, he or she is no longer eligible to make new contributions to the HSA, but can continue to use funds for qualified medical expenses.

What expenses are eligible to be paid from the HSA?

The IRS determines which expenses are eligible for reimbursement. Eligible expenses include most medical, drug, dental and vision charges.

A list of expenses is available on the IRS website, IRS.gov, in IRS Publication 502, Medical and Dental Expenses.

How are eligible expenses reimbursed when members use forms of payment other than their HSA debit card?

Members can request a check or direct deposit to reimburse themselves for eligible expenses using their online account or via the AccountLink mobile app.

Are there investment options available?

Yes. After a member's HSA reaches the \$1,000 balance threshold*, he or she can select from a variety of mutual funds, including offerings from Franklin Templeton, PIMCO and Vanguard.

What happens to a member's HSA when they enroll in Medicare?

When members enroll in Medicare, they are no longer allowed to contribute to their HSA, but can still use any remaining funds to pay for eligible expenses.

* While you can begin investing after your account exceeds the \$1,000 minimum balance, a \$2.50 monthly fee is charged when your HSA cash balance is \$3,000 or less.